

**Township of Augusta
2010 Financial Highlights**

Tax Rates

	Residential %	Multi-Residential %	Commercial %	Industrial %
Town Purposes	0.556348	0.556348	0.749067	1.007769
County Purposes	0.392896	0.392896	0.528995	0.711691
School Board Purposes	0.241000	0.241000	1.554103	2.190879
	1.190244	1.190244	2.832165	3.910339

Transactions for the County and School Boards

	County		School Boards	
	2010	2009	2010	2009
	\$	\$	\$	\$
Property taxes	2,566,198	2,542,017	2,392,436	2,274,343
Taxation from other governments	7,102	6,963	174	161
Amounts requisitioned and paid	2,573,300	2,548,980	2,392,610	2,274,504

These revenues and expenditures are not reflected in the analysis of Consolidated Statement of Operations and Accumulated Surplus.

Year End Balances of Funds Under Administration

	2010	2009
	\$	\$
Trust Funds	4,312	4,195

**Township of Augusta
2010 Financial Highlights**

Consolidated Statement of Financial Position

December 31	2010	2009
	\$	\$
ASSETS		
Financial Assets		
Cash and short term deposits	2,143,841	2,537,220
Taxes receivable	672,128	593,279
Accounts receivable	908,498	725,774
	3,724,467	3,856,273
LIABILITIES		
Accounts payable and accrued liabilities	450,330	426,237
Accrued landfill closure and post closure	407,090	407,090
Prepaid property taxes	53,421	67,243
Other current liabilities	20,984	26,030
Deferred revenues	156,248	427,586
Debt	16,438	43,339
	1,104,511	1,397,525
NET FINANCIAL ASSETS	2,619,956	2,458,748
NON-FINANCIAL ASSETS		
Tangible capital assets	12,037,263	9,615,081
Inventories	157,691	111,010
Prepaid expenses	37,725	30,578
	12,232,679	9,756,669
ACCUMULATED SURPLUS	14,852,635	12,215,417
Contingent Liabilities		

**Township of Augusta
2010 Financial Highlights**

Consolidated Statement of Operations and Accumulated Surplus

For the year ended December 31	Budget	2010	2009
	\$	\$	\$
REVENUES			
Taxation ▶ residential	2,994,400	3,018,803	2,872,069
▶ commercial	622,600	642,121	597,159
▶ garbage collection and local improvement	13,000	14,941	12,506
▶ other governments	18,000	18,758	18,233
User charges ▶ general government	15,874	14,946	10,722
▶ transportation services	20,000	22,107	22,815
▶ protection to persons and property	6,000	19,977	10,995
▶ environment	75,000	22,809	20,300
▶ recreation and culture	18,888	21,990	7,564
Government transfers	618,297	660,644	845,213
Contribution from developers	2,200	2,200	---
Licences and permits	52,500	63,121	56,625
Investment income	15,300	14,863	13,314
Penalties and interest on taxes	90,000	94,771	105,089
Other	76,300	80,117	11,699
TOTAL REVENUES	4,638,359	4,712,168	4,604,303
EXPENDITURES			
Current operations			
General government	539,000	535,327	528,942
Protection to persons and property	1,220,250	1,279,719	1,160,149
Transportation services	1,872,599	2,220,488	1,824,655
Environmental services	340,000	291,773	318,233
Social and health services	3,000	2,881	810
Recreation and cultural services	199,248	240,985	222,499
Planning and development	151,350	48,717	49,523
TOTAL EXPENDITURES	4,325,447	4,619,890	4,104,811
NET REVENUES FROM OPERATIONS	312,912	92,278	499,492
OTHER			
Grants and transfers related to capital			
Government transfers	2,653,200	2,544,940	596,841
Donations	---	---	60,000
Contribution from developers	---	---	8,055
Proceeds from insurance	---	---	130,870
	2,653,200	2,544,940	795,766
ANNUAL SURPLUS	2,966,112	2,637,218	1,295,258
ACCUMULATED SURPLUS, BEGINNING OF YEAR	12,215,417	12,215,417	10,920,159
ACCUMULATED SURPLUS, END OF YEAR	15,181,529	14,852,635	12,215,417

**Township of Augusta
2010 Financial Highlights**

Supplementary Notes

- (1) The consolidated statements reflect the assets, liabilities, revenues, expenditures and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Township and which are owned or controlled by the Township.

Interdepartmental and inter-organizational transactions and balances between these organizations are eliminated.

- (2) The above data has been extracted from the audited 2010 Consolidated Financial Statements of the Township and its local boards as described in note 1. Copies of the 2010 Consolidated Financial Statement and the auditor's report thereon, prepared by Allan Chartered Accountant Professional Corporation are available at the Township offices to any resident who wishes to review or analyze the financial operations of the Township in greater detail.

A complete copy of the Audited Financial Statements of the Township of Augusta along with the accompanying notes is available for viewing at Township Office, 3615 County Road 26, Maynard, during regular office hours. It may also be viewed at the Township website www.augusta.ca.

Linda Robinson
Treasurer/Deputy Clerk