



CORPORATION OF THE TOWNSHIP OF AUGUSTA

BY-LAW NUMBER 2811

A BY-LAW TO ADOPT A TANGIBLE CAPITAL ASSET POLICY

WHEREAS Section 9 of the Municipal Act, 2001, as amended, grants a municipality the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act; and

WHEREAS the Council of the Corporation of the Township of Augusta deems it necessary to implement a Tangible Capital Asset Policy; and

WHEREAS implementing a Tangible Capital Asset Policy is deemed to be a natural person power; and

WHEREAS Subsection 5(3) of the Municipal Act requires that all municipal powers, including natural person powers, are exercised by by-law;

NOW THEREFORE the Council of the Corporation of the Township of Augusta enacts as follows:

1. The Tangible Capital Asset Policy for the Corporation of the Township of Augusta attached as "Schedule A" forming part of this by-law is hereby adopted.
2. This by-law will come into effect on the date of passing.

READ a first and second time this 8th day of February 2010.

READ a third time and passed this 8th day of February 2010.

REEVE

CLERK